

Protecting Lenders and Investors



The JLT Construction Services Group in Canada is experienced in the provision of review and consultative advice to various financial institutions and investors in relation to financed construction projects, including P3 (Public / Private Partnership) projects.

Services may be tailored to the specific requirements of the lender or investor and often include assistance through:

- Creation of risk assessment and allocation study / matrix
- Assessment of specific technical risk aspects via JLT Engineering Professionals
- Maximum Foreseeable Loss (MFL) and similar studies in relation to project risk
- Review of insurance / surety specifications in relation to risk matrix
- Assessment of adequacy of insurance / surety to protect lender / investor, directly and indirectly and regardless of formal insurance / surety specifications
- Consideration of long-term economics of insurance / surety specifications
- Consideration of alternate risk transfer solutions for projects
- Support of lender / investor in contract negotiations in relation to insurance / surety, risk of loss and indemnity provisions
- Assessment of insurance policies, surety bonds and associated documents in terms of compliance with final contractual specifications
- Assessment of insurance policies and surety bonds in terms of quality and breadth of coverage
- Assessment of quality and utility of procedural project systems in terms of general monitoring, reporting, loss prevention and claims reporting, resolution and appropriate utilization of funds
- Assessment and monitoring of insurer quality and financial rating

