

TRADE DISRUPTION INSURANCE

Types of Indemnity

- Loss of Profit
- Contractual Penalties
- Relocation Costs
- Extra Expenses

Insured Perils

- Trade Embargos
- Border Closures
- Terrorism, War, Strikes, Civil Commotion,
- Confiscation or nationalization of privately owned suppliers
- Emergency closure or damage to transportation routes including harbours, airports, roads, rail lines, bridges, etc.
- Insolvency of supplier

Industries At Risk

- Manufacturing
- Retail
- Perishables/ Food Industry
- Logistics
- Hospitality
- Off-sourcing (telecommunications)



The Need

With globalization, just-in-time delivery and outsourcing to logistics firms, the timing of deliveries is becoming more crucial. Companies that use overseas suppliers for key components of their supply chain are particularly vulnerable to disruptions in their supply chain.

What Trade Disruption Insurance Does

Trade Disruption Insurance covers the financial consequences when a Company's supply chain is disrupted by political, physical and/or commercial events. Marine coverage can cover damaged goods in transit, but will not cover goods that are not physically damaged. An attractive feature of the coverage is the ability to insure the insolvency of your supplier and the coverage can respond to the suppliers own political risk.

The coverage can be put in place for regular shipments as well as single product delivery, such as a pre-holiday shipment to a retailer or a specialized piece of equipment required for construction overseas.

Each Trade Disruption policy is tailored to your individual risks and indemnification requirements. They can be designed to cover consequential loss of profits, contractual penalties, product replacement costs and expenses and relocation costs.

Jardine Lloyd Thompson Canada Inc.

International Risk Management and Insurance Broking

JLT Canada is a leading risk management, insurance and employee benefits specialty brokerage firm, and is a subsidiary of the Jardine Lloyd Thompson Group.

The Jardine Lloyd Thompson Group is one of the world's largest insurance brokerage firms. JLT Group employs over 5,000 professionals worldwide and has offices in more than 33 countries. All the benefits of this worldwide network can be accessed from our Canadian offices.

In Canada, JLT was formed in 1900, operates from seven offices in four provinces and employs over 250 professionals. Since its founding in Canada, JLT has maintained steady growth.

JLT measures its achievements by the success of its clients.

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