

TRADE CREDIT INSURANCE

Accounts receivables can comprise a significant proportion of a company's short term assets. However these assets are not fully secure until payment has been made.

What Does Trade Credit Insurance Do?

Credit insurance protects you against the failure by a commercial customer to pay an invoice when due, either as a result of their insolvency, inability to meet a payment obligation in a timely fashion or as a result of a political event which frustrates the payment process.

Credit insurance covers your accounts receivable, both domestically and abroad.

What are the Benefits of Trade Credit Insurance?

- Allows you to develop and/or expand sales in new domestic and export markets
- Protects cash flow from unexpected losses
- Provides better access to bank financing and lower borrowing costs because you have enhanced the quality of your accounts receivable with credit insurance
- Protects against the business risk associated with high credit concentrations

When Is Trade Credit Insurance Needed?

- Your company is experiencing an increase in bad debts or slow payments from buyers
- On entry into new markets, both domestically and abroad
- When you are negotiating a working capital loan with your financial institution secured by accounts receivable as collateral
- You are concerned about high credit concentrations with certain buyers or countries



Policy Administration

Underwriters provide timely and secure access to policy information via the internet, including the ability to obtain on-line coverage decisions.

You can submit claims on-line and access updates on claims activity at any time.

As well, many underwriters provide access to proprietary credit information on millions of businesses, in Canada and worldwide.



Jardine Lloyd Thompson Canada Inc.

International Risk Management and Insurance Broking

JLT Canada is a leading risk management, insurance and employee benefits specialty brokerage firm, and is a subsidiary of the Jardine Lloyd Thompson Group.

The Jardine Lloyd Thompson Group is one of the world's largest insurance brokerage firms. JLT Group employs over 5,000 professionals worldwide and has offices in more than 33 countries. All the benefits of this worldwide network can be accessed from our Canadian offices.

In Canada, JLT was formed in 1900, operates from seven offices in four provinces and employs over 250 professionals. Since its founding in Canada, JLT has maintained steady growth.

JLT measures its achievements by the success of its clients.

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